

## **Financial Information Forum Service Bureaus & Market Data Vendors Successfully Participate in Industry-Wide BCP Test**

**November 1, 2010** – The Financial Information Forum’s (FIF) major service bureau and market data members successfully participated in the October 23 industry-wide business continuity test. For the past several years, FIF has participated in this critical exercise, which allows firms and industry organizations to test backup sites and backup communications capabilities across the industry. The exercise involved transactions for equities, options, futures, fixed income, market data, settlement and payment systems.

FIF managed service bureau and market data vendor participation in the SIFMA-led test.<sup>1</sup> Participation in this year’s test was exceptional and the results were extremely positive. FIF service bureaus tested with over 135 broker dealer clients and 50 market data connections, an increase of 20% from 2009, were verified.

Manisha Kimmel, Executive Director of the Financial Information Forum described the active role the service bureau’s and market data vendors took in testing stating, “Our members are committed to supporting the securities industry especially in a crisis. The success of this year’s test is a testament to their dedication to business continuity and effective crisis management.”

In addition to facilitating service bureau and market data vendor participation in industry-wide testing, the Financial Information Forum participates in other BCP initiatives including maintaining an emergency command center for the market data industry and representing market data and service bureaus on the Financial Services Sector Coordinating Council (FSSCC). More information on FIF’s BCP activities can be found at <http://www.fif.com/bcp/>.

### **About the Financial Information Forum**

The Financial Information Forum (FIF) addresses the issues that impact the financial information industry, from real-time decision support through securities processing. FIF provides a collaborative environment for subscribers to benefit from technology, regulatory, and market innovations. Financial institutions, vendors, and exchanges are encouraged to join the Financial Information Forum, which serves as a focal point for coordination and communication on behalf of the industry. More information is available on the FIF website at [www.fif.com](http://www.fif.com).

### **Contact**

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<sup>1</sup> Market Data Vendor members of FIF participating in the Industry Test included Thomson Reuters, Bloomberg, Interactive Data and SIX Telekurs. FIF Service Bureau Industry Test participants included Broadridge BPS, ICI and SIS, SunGard Brokerage & Clearance, Thomson Reuters BETA and Fidessa. These systems support the accounting and management of trillions of dollars in invested assets and process millions of trade each day