

#25222

TO: OCC CLEARING MEMBERS

FROM: DAVID HARRISON

VICE PRESIDENT, MEMBER SERVICES

DATE: DECEMBER 10, 2008

SUBJECT: OPTIONS SYMBOLOGY IMPLEMENTATION DATE FEBRUARY 12, 2010

On December 2, 2008 the Options Clearing Corporation's ("OCC") Board of Directors met and confirmed the current implementation plans set forth in the Options Symbology Initiative plan ("OSI"). The schedule calls for scripted industry testing to begin in September 2009 with implementation scheduled for February 12, 2010.

All clearing members, exchanges, vendors and service bureau's are encouraged to pay close attention to the scheduled events for 2009 and 2010 as defined in recent information memo numbers 24902 and 25152.

It is the responsibility of all clearing members to ensure that their vendors and service providers are in a position to support their plans for adoption.

If you have any questions regarding conversion status, please contact your OCC Member Services Representative or the Member Services Help Desk at the following numbers: 800-544-6091 or 800-621-6072. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.

OCC OSI Testing and Clearing Member Certification - DRAFT

Month, Year	Current - Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 201
OSI Post Trade FIXML Format											
Expiration Day Format Test/Validation											
OSI Compliant DDS Files	!)——									
Duplicate sets of DDS (current code and OSI compliant) made available for CM testing											
Connectivity to OCC External Test Environment											
MQ, Inbound Push, Outbound Pull (DDS), External ENCORE						7					
OSI Throughput Testing											
CM inbound FIXML processing through outbound OCC DDS on decimal equities						•					
Symbol Consolidation Practice											
Subset of production products consolidated for use with OSI Throughput testing											
Scripted Industry											
Coordinated OCC/External Entity cycle testing simulating equity products decimal conversion and symbol consolidation											
Extended OSI Throughput											
Availability for additional throughput testing											
DTCC											
OSI compliant Pledge/Release Requests roundtrip testing on explicit expiration day, decimal equities and consolidated symbols)		Dates TBD			√ ~

The above timeline maps testing efforts related to the Options Symbology Initiative Phase 2 implementation date, scheduled for February 12, 2010.