

FINANCIAL INFORMATION FORUM

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New York, New York 10004

212-422-8568

May 7, 2013

Elizabeth M. Murphy
Secretary, Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

Re: Release No. 34-69077; File No. S7-01-13, Request for Extension of Comment Period

Dear Ms. Murphy,

The Financial Information Forum (FIF)¹ respectfully requests an extension of 90 additional days to the comment period for Proposed Regulation SCI, File No. S7-01-13. The FIF Market Stability Working Group has been actively evaluating the proposed regulation and believes additional time is required to adequately address the many questions and concerns raised by the voluminous filing. Proposed Regulation SCI will have a significant impact on the securities industry both to SCI entities and their members. An extended comment period will generate more informed and valuable feedback.

It should be noted that the FIF Market Stability Working Group consists of participants from exchanges, vendors and broker dealers including those who operate ATSS. While the diverse nature of our membership and our focus on implementation issues affords us a unique perspective on the issues raised in Proposed Regulation SCI, the process for achieving consensus is more time consuming. We are aware that SIFMA has also submitted a request for an extension² and support the reasons cited in their letter.

Please let me know if we can provide any additional background or if you need additional insight into our comment response process. I can be reached at kimmel@fif.com or (312) 953-9228.

Sincerely,



Manisha Kimmel
Executive Director
Financial Information Forum

cc: The Honorable Mary Jo White, Chairman
The Honorable Elisse B. Walter, Commissioner

¹ FIF (www.fif.com) was formed in 1996 to provide a centralized source of information on the implementation issues that impact the financial technology industry across the order lifecycle. Our participants include trading and back office service bureaus, broker-dealers, market data vendors and exchanges. Through topic-oriented working groups, FIF participants focus on critical issues and productive solutions to technology developments, regulatory initiatives, and other industry changes.

² See <http://www.sec.gov/comments/s7-01-13/s70113-10.pdf>

The Honorable Luis A. Aguilar, Commissioner
The Honorable Troy A. Paredes, Commissioner
The Honorable Daniel J. Gallagher, Commissioner

John Ramsay, Acting Director, Division of Trading and Markets
James R. Burns, Deputy Director, Division of Trading and Markets
David S. Shillman, Associate Director, Division of Trading and Markets
David Liu, Senior Special Counsel, Division of Trading and Markets